

TOWN OF SILVER CREEK
BUDGET/LEVY WORKING MEETING
FEBRUARY 4, 2025

The Regular Meeting of the Town Board of the Town of Silver Creek was held on Tuesday, February 4, 2025 in the Board Meeting Room at 1924 Town Road for the purpose of discussing all issues before the Board.

Present were Supervisors: Chuck Voss, Greg Hull, and Scott Krech; Clerk Alison Oftedah!; Deputy Clerk Katie Anderson and Facilities Manager Paul Thompson.

Absent: None

Visitors Present: None

Chairman Voss called the meeting to order at 4:08 p.m.

The Board viewed and considered the following handouts prepared by the Clerk's Office.

- Budget and levy spreadsheet containing 10-year averages and budget and actual expenditures back to 2020.
- 2024 Annual Cash Control and Schedule 1 reports from CTAS
- History of Silver Creek Levies
- Taconite Production Tonnage 2016-2023
- History of Fire contract expenditures 2016-24
- Loan Schedules for Building & Loader Loan and for the International Truck Loan.

Last year's actual expenses were reviewed. The Town came in 12% under budget for 2024 and showed a \$769,392.52 cash balance. The Castle Danger Wastewater system ended the year 9% over-budget however this included some spending on new connections for which money had been received the prior year. The sewer cash total at the end of the year was \$194,861.33. Combining Town and Sewer, the 2024 actual expenditures came in 7% under budget.

The Board then worked to develop the following 2026 proposed budget:

2026 PROPOSED TOWN BUDGET

General –\$115,250
Road and Bridge – \$344,500
Road Enhancement – \$20,000
Buildings – \$21,100
Fire – \$45,000
Cemetery – \$12,000
General Debt Service – \$56,000
TOTAL TOWN BUDGET– \$ 613,850

2026 PROPOSED SEWER BUDGET

Sewer Enterprise – \$177,000
Sewer Replacement – \$20,000
TOTAL SEWER BUDGET – \$197,000

Voss recessed the meeting at 5:36 p.m. for a dinner break. Voss then reconvened the meeting at 6:06 p.m.

In developing the levy, it was agreed that the Building fund had a high cash balance and not as much would need to be levied. Road and Bridge was also felt to have a healthy balance. After estimating other taxes and applying \$75,000 in expected Taconite Production Tax to the General Fund, Road and Bridge, and the Fire Fund, the following levy was calculated.

2026 PROPOSED LEVY:

General –\$55,000
Road and Bridge – \$290,000
Road Enhancement – \$20,000
Buildings – \$5,000
Fire – \$40,000
Cemetery – \$10,000
General Debt Service – \$55,000
TOTAL LEVY –_\$475,000

There being no further business, motion Voss, second Hull to adjourn the meeting at 7:50 p.m. Motion carried unanimously. The next regular meeting of the Board will be held on Tuesday February 18 at 6:30 p.m. in the Board Meeting Room.

Respectfully submitted,
Alison Oftedahl, Clerk