

Single-Family Housing Repair Loan & Grant

In need of making essential home repairs?

USDA Rural Development has affordable financing and friendly Specialists to help you make those necessary home repairs.



What does this program do?

Also known as the **Section 504 Home Repair program**, this provides loans to very-low-income homeowners to repair or improve their homes. Grants are available to elderly very-low-income homeowners to remove health and safety hazards or add improvements to disabilities.

Who may apply for this program?

To qualify, you must:

- Be the homeowner and occupy the house
- Be unable to obtain affordable credit elsewhere
- Have a family income below 50 percent of the area median income
- For grants, be age 62 or older and not be able to repay a repair loan
- Full title service is required for loans of \$25,000 or more

What is an eligible area?

Generally, rural areas with a population less than 35,000. Visit the *USDA Income and Property Eligibility* website for complete details.

Why choose USDA?

- Maximum loan is \$40,000
- Maximum grant is \$10,000
- Loans and grants can be combined for up to \$50,000 in assistance
- Loans can be repaid over 20 years
- Loan interest rate is fixed at 1%
- Grants have a lifetime limit of \$10,000
- Grants must be repaid if the property is sold in less than 3 years

Each housing situation is different, and our Specialists are here to help navigate the process. So why wait?

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