

Historic Town Hall

Financing example

Total Project Cost: \$750,000 \$1,000,000

Funds on hand/anticipated: \$ 250,000 \$ 250,000

Amount bonded: \$ 500,000 \$ 750,000

Annual Payments (10 years at 6%) \$ 66,000 \$ 108,000

Total Levy beginning 2027: \$ 566,000 \$ 608,000

(+12%) (+21.5%)

	Parcel 1	Parcel 2	Parcel 3	Parcel 4	Parcel 5
Class	mixed	Comm	Lake Sup	rural/vacant	Sea/Rec
EMV	\$382,000	\$1,700,000	\$950,000	\$42,000	\$185,000
Total Tax	\$2,200	\$12,500	\$6,200	\$225	\$1,100
Township portion	\$220	\$1,300	\$675	\$30	\$127
12% increase	\$246	\$1,456	\$756	\$34	\$142
21.5% increase	\$268	\$1,586	\$824	\$37	\$155
12% Net Increase	\$26	\$156	\$81	\$4	\$15
21.5% Net increase	\$48	\$286	\$149	\$7	\$28